

# The Order of the Daughters of the King



Report from the Treasurer  
June 03, 2011

*Each of you must bring a gift in proportion to the way the Lord your God has blessed you.  
Deuteronomy 16:17*

## State of Finances: (06/03/2011)

• Business Savings	\$ 5,894
• Non-Profit Checking	22,688 (\$ 3,555 on hold - \$26,243)-
• Small Business MM	<u>12,007</u>
	\$ 40,589 (Plus \$3,555 – to be posted)

## Income: (09/2010 – 06/2011)

• Revenue – Dues/Retreat	\$ 26,055
--------------------------	-----------

## Expenses:

• Reimbursements/Retreat Seed	\$ 6,956
-------------------------------	----------

## Highlights:

- Account signatures are changed
- Standardize reimbursement form
- Standardize format for retreat budget management
- Audit 2006 - 2010
- Budget Development
  - Escrow accounts – Triennial support; Triennial gifts; Triennial scholarships; emergencies
  - Executive Board accounts
  - Scholarships
  - Division of Province and Retreat expenses
- Recommendations
  - Cover Executive Committee expenses 100% for travel; lodging; meals
  - Pre-approval for reimbursements – who? President and treasurer
  - Retreat Budget and Reconciling form
  - In person review with Wachovia to review accounts – what can we do to maximize interest; are there advantages to combining savings and money market
  - Update charge card

Submitted:

Brenda C. Neal, Treasurer  
Province III – The Order of the Daughters of the King